

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11598	11540	11569	11601	11630	11662	Neutral	Buy	Buy
Sensex	38600	38400	38500	38610	38710	38819	Neutral	Buy	Buy
Nifty Futures	11652	11590	11621	11658	11689	11726	Neutral	Buy	Buy
Bank Nifty	29618	29406	29512	29635	29741	29864	Neutral	Buy	Buy
CNX IT	16111	15840	15976	16061	16197	16282	Neutral	Buy	Buy
CNX Midcap	17336	17229	17283	17348	17401	17467	Sell	Neutral	Neutral
CNX Small Cap	6406	6362	6384	6419	6441	6477	Sell	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38600.3	-362.9	-0.9
NIFTY	11598.3	-114.0	-1.0
MIDCAP	14666.4	-117.0	-0.8
SMLCAP	14424.0	-124.1	-0.9
BSEFMC	11567.7	-26.2	-0.2
AUTO	18650.5	-249.6	-1.3
POWER	1968.4	-19.0	-1.0
REALTY	2009.6	-31.7	-1.6
BSE IT	15653.0	-7.0	0.0
BANKEX	33117.3	-327.8	-1.0
OILGAS	15300.0	29.5	0.2
METAL	11255.9	-238.5	-2.1

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	78.13	77.62	0.66
29-May-19 USD-INR	69.60	69.45	0.22
29-May-19 GBP-INR	91.30	90.46	0.93
29-May-19 JPY-INR	62.93	62.41	0.82

Advance/ Decline	Adv	Dec	Un Ch.
NSE	572	1236	110
BSE	874	1590	201

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3859	4808	(948)
DII	3361	3271	89

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets remained under bears' grip on Monday, with Sensex and Nifty closing lower by around a percent each. Key indices made a negative start of the day, amid reports that in a first in recent history of tax filings, income tax e-filings in FY2019 have dropped. Income tax e-filings in FY 2018-19 was 6.68 crore, down from 6.74 crore in the previous fiscal. This is surprising given that post demonetisation it was expected that the tax base would continue to increase. Adding more anxiety among market participants, India's services sector fell for the second consecutive month in April, with rates of new business and output growth both cooling to seven-month lows. As per the survey report, the seasonally adjusted Nikkei Services Business Activity Index eased to 51 in April from 52 in March. Further, the Nikkei India Composite PMI Output Index -- which measures both manufacturing and services -- also slipped to 51.7 in April as against 52.7 in March.

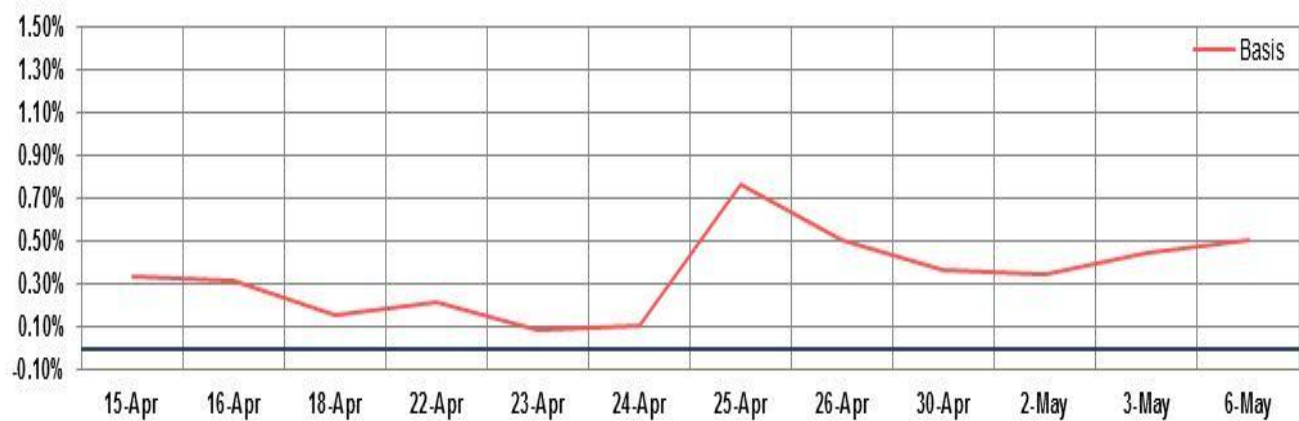
On the global front, European markets were trading in red, as Eurozone's consumer price inflation accelerated more-than-expected in April to its highest level in five months, led by higher energy prices and service costs, and core price growth was the fastest in six months. The preliminary data from Eurostat showed that the consumer price index rose 1.7 percent year-on-year following a 1.4 percent increase in March. Asian markets ended in red, after US President Donald Trump vowed to hike tariffs on China and the Wall Street Journal said that China is considering canceling trade talks with the United States this week.

Market Turnover & FII Derivative Data

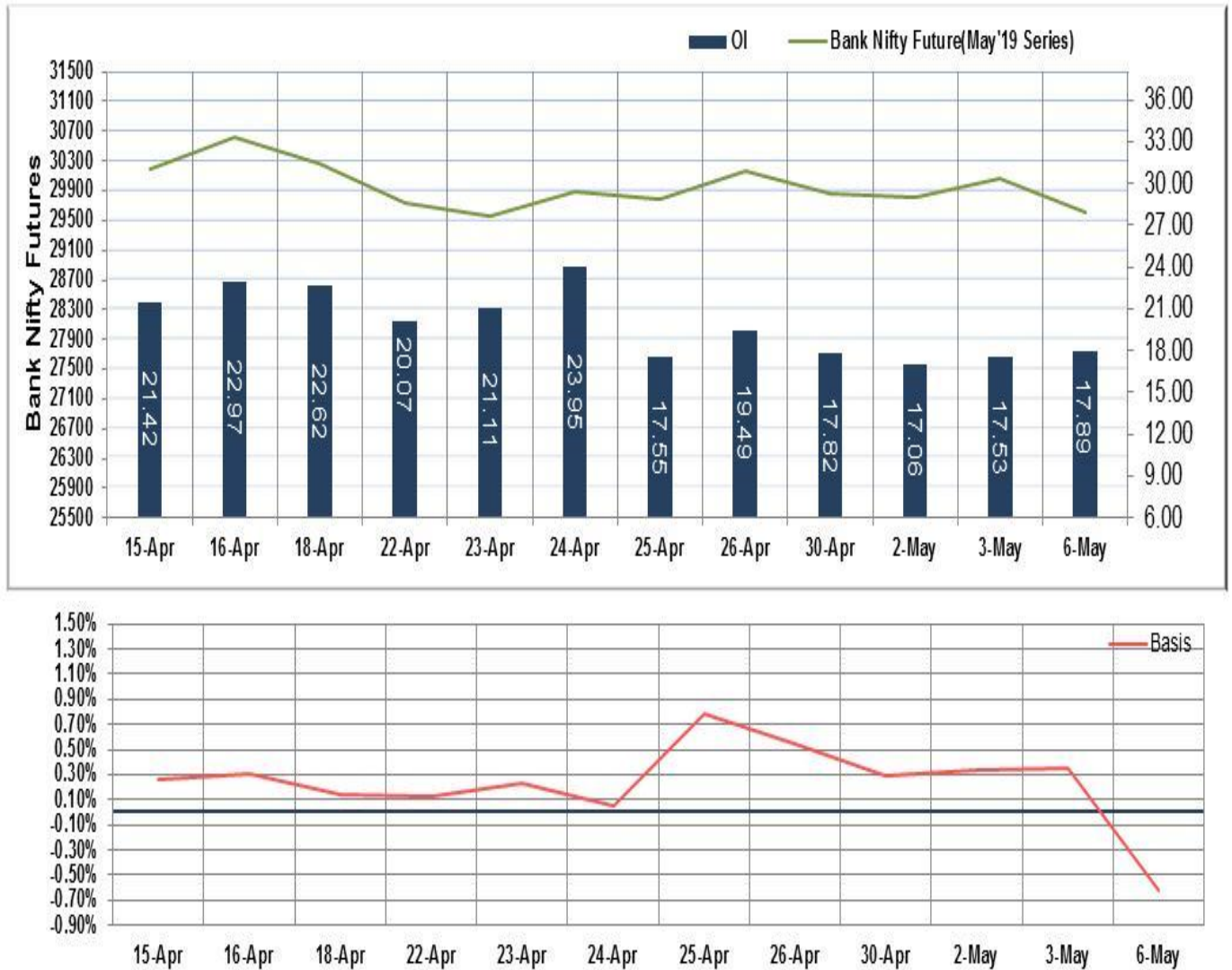
Market TO	Current	Previous	Net%
BSE CASH	2229	2174	3
NSE CASH	27778	29335	(5)
NSE FO	684285	644850	6

FII Derivatives	Buy	Sell	Net
Ind. Futures	1834	2746	(913)
Ind. Options	115087	113782	1305
Stk. Futures	10833	11396	(564)
Stk. Options	4902	4870	33

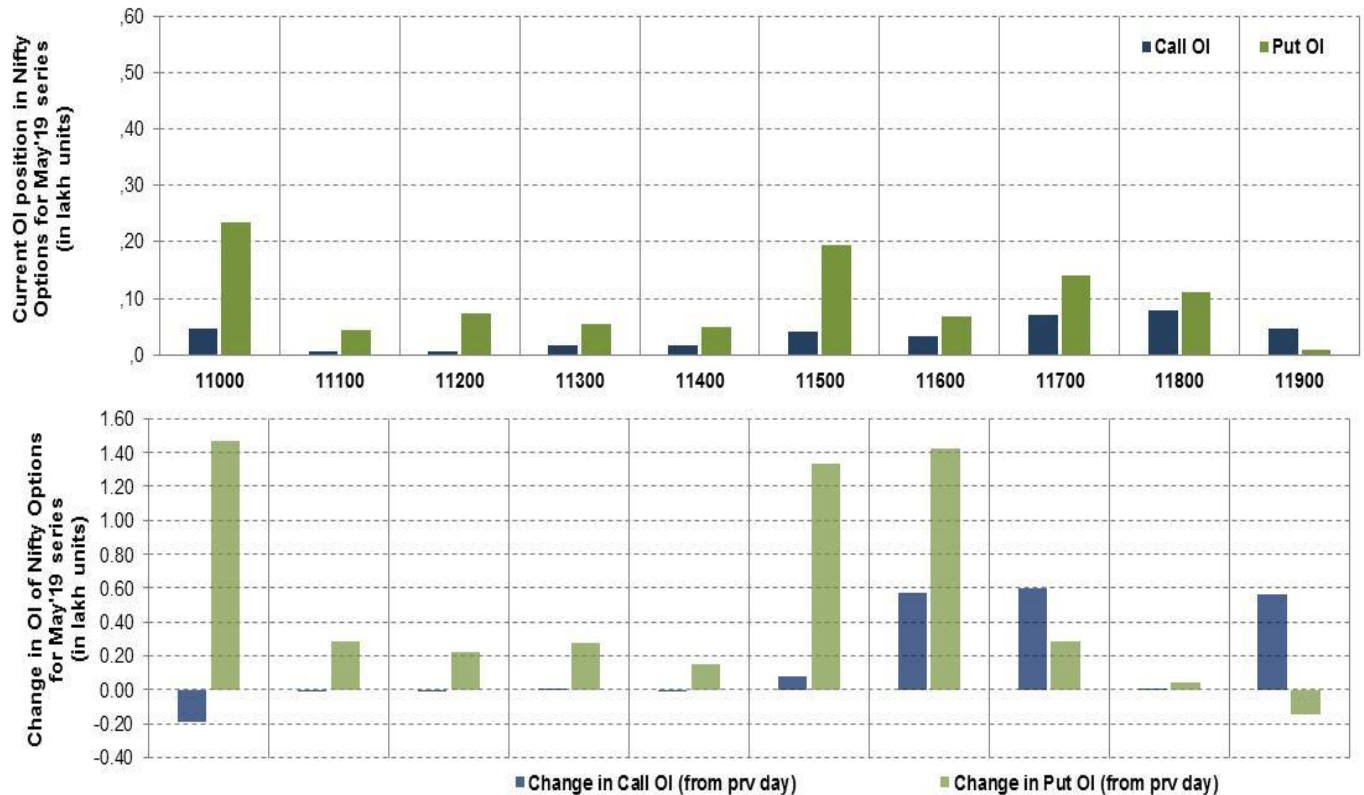
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,800 SP from the May month expiry was the most active call with an addition of 0.001 million in open interest.
- Among Nifty puts, 11,000 SP from the May month expiry was the most active put with an addition of 0.15 million open interests.
- The maximum OI outstanding for Calls was at 11,800 SP (7.94mn) and that for Puts was at 11,000 SP (2.35mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 06/05/19

Avg Avg



Nifty Cash prices have settled at 11598.25 down by 0.97 percent from the previous close. On the upper side it has resistance of 11650 and 11700 levels, while lower side it has support of 11550 and 11500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHARTIARTL	37,082,940	42,230,560	13.88	336.00	0.69
HINDPETRO	11,888,100	13,295,100	11.84	294.35	2.06
PCJEWELLER	9,366,500	10,426,000	11.31	122.95	12.64
BPCL	13,069,800	14,502,600	10.96	391.95	2.44
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MRF	38,930	36,650	-5.86	54047.55	1.07
TATACOMM	2,213,000	2,036,000	-8.00	568.10	2.13
MINDTREE	2,263,800	2,081,400	-8.06	982.90	0.59
AJANTPHARM	815,000	737,500	-9.51	1069.40	1.14
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PVR	807,600	907,600	12.38	1786.85	-0.11
CHOLAFIN	653,500	723,000	10.64	1304.15	-1.84
ARVIND	4,186,000	4,628,000	10.56	82.05	-1.08
AMARAJABAT	1,408,400	1,555,400	10.44	648.90	-2.27
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UBL	1,979,600	1,866,900	-5.69	1384.90	-0.58
EXIDEIND	9,144,000	8,610,000	-5.84	216.65	-0.85
BERGEPAINT	2,798,400	2,620,200	-6.37	312.95	-0.45
GODREJIND	970,500	907,500	-6.49	505.50	-0.91

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